

Customer Declaration (Letter head and authorized signatory)

a) We are in the same line of business since XXXXXXXX

b) The goods under export/import are not covered under negative list and freely importable/exportable as per the current Exim Policy

c) The subject import requested is based on merchant export order received from XXXXXXXXXXXX

d) We have handled the export transaction through FirstRand Bank only through vide ref number.

e) We have not received any advance payment for the export leg of the transaction.

f) There will no foreign exchange outlay for more than 4 months.

g) We shall ensure to complete both leg of transactions (import and export) within 9 Months

h) Payment shall be received in time for the export leg to make payment for the import transaction.

i) Where the payment for export leg of the transaction precedes the payment for import leg, we shall ensure that the terms of payment are such that the liability for the import leg of the transaction is extinguished by the payment received for the export leg of the transaction without any delay.

j) We have read and understood the current FEMA guidelines in force on Intermediary/Merchanting Trade and shall not violate the guidelines

l) We shall be covered by International sanctions regulations issued by the United Nations / European Union / India / United States(as well as local laws and regulations)